

The Why and the How of Democracy: A new theory and a new solution

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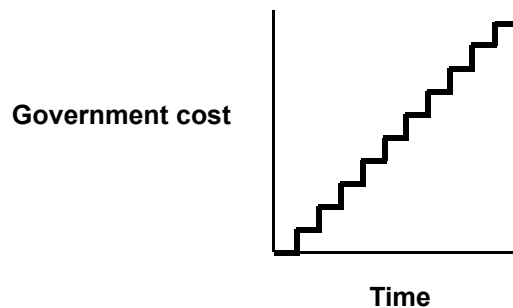
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◆ The fiscal problem

◇ Vertical rise = liberal control, horizontal step = conservative control



◆ Two adages

◇ If your only tool is a hammer, every problem looks like a nail.

◇ If you don't learn from history, you're doomed to repeat it.

◆ What is the reason for government?

◆ What is the reason for democracy?

◆ What is the reason for representative democracy?

◆ What is the reason for direct democracy?

◆ How can we make government fiscally responsible?

◆ The fiscal solution

